



LINDAU  
NOBEL LAUREATE  
MEETINGS

Online  
Press Guide  
7<sup>th</sup> Lindau Meeting  
on Economic Sciences

## PRESS DESK

Inselhalle  
+49 8382 8899 638

Tue  
Wed–Fri

10.00–18.00 hrs  
08.30–18.00 hrs

## COMMUNICATIONS TEAM



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## Media Information: Facts & Figures

- 19 Laureates participate in the [7<sup>th</sup> Lindau Meeting on Economic Sciences](#)
- 5 of them online: Lars Peter Hansen, Bengt. R. Holmström, Daniel L. McFadden, Vernon L. Smith, Robert B. Wilson
- 4 Laureates are participating for the first time: Joshua D. Angrist, Paul R. Milgrom, Robert B. Wilson, Richard H. Thaler

About 330 young economists from more than 60 countries participate in the meeting:

- About 250 are on site in Lindau
- 80 participate online
- 62 % addressed by the pronoun "he", 37 % as "she"

The participants are distributed among the nationalities as follows:

Nationalities	Number
Albania	1
Algeria	1
Argentina	5
Armenia	1
Australia	3
Austria	7
Azerbaijan	1
Bangladesh	2
Belgium	3
Benin	1
Brazil	5
Bulgaria	1
Cambodia	1
Cameroon	3
Canada	13
Chile	1
China	50
Colombia	4

Costa Rica	2
Croatia	1
Cyprus	2
Czech Republic	1
Denmark	1
Ecuador	1
Egypt	1
France	5
Germany	73
Greece	1
Hong Kong	2
India	9
Indonesia	1
Iran	3
Ireland	1
Israel	2
Italy	9
Japan	10
Liechtenstein	2



# LINDAU NOBEL LAUREATE MEETINGS

Mauritius	1
Mexico	1
Mongolia	1
Niger	1
Nigeria	1
Pakistan	8
Peru	2
Poland	5
Portugal	1
Russian Federation	6
Senegal	5
Singapore	3
Slovakia	1
South Africa	13
South Korea	3
Spain	2
Sweden	2
Switzerland	6
Taiwan (China)	2
Thailand	1
Tunisia	1
Turkey	2
Ukraine	2
United Kingdom	12
United States of America	18
Viet Nam	1
Zimbabwe	1



as of 19 August 2022

**19 Laureates to attend the 7<sup>th</sup> Lindau Meeting on Economic Sciences**

Name	Year of Award	Reasoning for Award	Attendance in Lindau
Joshua D. Angrist	2021	For their methodological contributions to the analysis of causal relationships	2022
Robert Aumann	2005	For having enhanced our understanding of conflict and cooperation through game-theory analysis	2022; 2017; 2014; 2011; 2008
Lars Peter Hansen online	2013	For their empirical analysis of asset prices	2022; 2017; 2014; 2011
Oliver Hart	2016	For their contributions to contract theory	2022; 2017
James J. Heckman	2000	For his development of theory and methods for analyzing selective samples	2022; 2017
Bengt R. Holmström online	2016	For their contributions to contract theory	2022; 2017
Finn E. Kydland	2004	For their contributions to dynamic macroeconomics: the time consistency of economic policy and the driving forces behind business cycles	2022; 2017; 2014; 2008; 2006
Eric S. Maskin	2007	For having laid the foundations of mechanism design theory	2022; 2017; 2014; 2008; 2006
Daniel L. McFadden online	2000	For his development of theory and methods for analyzing discrete choice	2022; 2017; 2014; 2008; 2006
Robert C. Merton	1997	For a new method to determine the value of derivatives	2022; 2014; 2004
Paul R. Milgrom	2020	For improvements to auction theory and inventions of new auction formats	2022
Roger Myerson	2007	For having laid the foundations of mechanism design theory	2022; 2017; 2014; 2008; 2006
Edmund S. Phelps	2006	For his analysis of intertemporal tradeoffs in macroeconomic policy	2022; 2014; 2011; 2008
Sir Christopher A. Pissarides	2010	For their analysis of markets with search frictions	2022; 2017; 2014; 2008; 2006
Christopher A. Sims	2011	For their empirical research on cause and effect in the macroeconomy	2022; 2017; 2014

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Vernon L. Smith online	2002	For having established laboratory experiments as a tool in empirical economic analysis, especially in the study of alternative market mechanisms	2022; 2017; 2014; 2008; 2006
Joseph E. Stiglitz	2001	For their analyses of markets with asymmetric information	2022; 2014; 2011; 2008
Richard H. Thaler	2017	For his contributions to behavioural economics	2022
Robert B. Wilson online	2020	For improvements to auction theory and inventions of new auction formats	2022

Key Topic	Session	Formate	Laureate/s	Time
Auctions	Markets for Water in California	Lecture	Milgrom	Tuesday, 23 August, 15.00-15.30 PM
	Auction Implementation of a Rational Expectations Equilibrium	Lecture	Wilson	Tuesday, 23 August, 15.30-16.00 PM
	Auctions	Panel Discussion	Milgrom, Myerson, Wilson	Tuesday, 23 August, 17.30-19.00 PM
Past, Current & Future Crises	Game Theory and the First World War	Lecture	Myerson	Wednesday, 24 August, 15.00-15.30 PM
	Confronting Uncertainty in Climate Change and its Ramifications	Lecture	Hansen	Wednesday, 24 August, 16.00-16.60 PM
	Economics and Politics of War and Sanctions	Panel Discussion	Hart, Maskin, Pissarides	Saturday, 27 August, 11.00-12.30 AM
Digitalisation & Society	The Future of Work and Well-Being; Post-Covid-19	Lecture	Pissarides	Friday, 26 August, 10.00-10.30 AM
	Corporate Social Responsibility	Lecture	Hart	Thursday, 25 August, 09.00-09.30 AM
	Social Change and Social Media	Panel Discussion	Holmström, Stiglitz, Thaler	Thursday, 25 August, 16.30-18.00 PM
Micro Economics	Designing Financial Aid for Research	Lecture	Angrist	Wednesday, 24 August, 09.00-09.30 AM
	Applied Micro Revolution	Panel Discussion	Angrist, McFadden	Wednesday, 24 August, 17.00-18.30 PM
	Sharp Econometrics	Lecture	Sims	Friday, 26 August, 11.00-11.30 AM
Economic Policies	The New Theory of Innovation: Mass Flourishing and Dynamism	Lecture	Phelps	Friday, 26 August, 09.00-09.30 AM
	Economic Dynamics, Inflation and Macroeconomic Inconsistencies	Lecture	Stiglitz	Thursday, 25 August, 09.30-10.00 AM
	New Work on the Classical Economic Theory of Market Price Discovery	Lecture	Smith	Thursday, 25 August, 15.30-16.00 PM
	How the Welfare State Affects Inequality and Social Mobility: A Comparison of the U.S. and Denmark	Lecture	Heckman	Wednesday, 24 August, 10.00-10.30 AM
	When Economic Growth in Spain, Italy, and Portugal Came to a Full Stop!	Lecture	Kydland	Friday, 26 August, 09.30-10.00 AM
Economics	Behavioral Economics and Mainstream Economics	Lecture	Aumann	Wednesday, 24 August, 15.30-16.00 PM
	A Resolution of the Arrow Impossibility Theorem	Lecture	Maskin	Thursday, 25 August, 10.00-10.30 AM
	The Importance of Seemingly Irrelevant Factors in Guiding Economic Policies	Lecture	Thaler	Thursday, 25 August, 15.00-15.30 PM
Next Gen Economics	Microeconomic Theory and Game Theory	Next Gen Economics	Auman, Milgrom, Myerson	Wednesday, 24 August, 11.00-13.00 AM
	Microeconometrics: Methodology and Applications	Next Gen Economics	Angrist, Heckman	Wednesday, 24 August, 11.00-13.00 AM
	Macroeconomics: Macro, Labor/Search, International, Finance	Next Gen Economics	Kydland, Pissarides, Sims	Thursday, 25 August, 11.00-13.00 AM
	Applied Microeconomics: Environment, Health, Labor	Next Gen Economics	Merton, Stiglitz, Thaler	Thursday, 25 August, 11.00-13.00 AM
	Applied Microeconomics: Environment, Development, Labor	Next Gen Economics	Kydland, Maskin, Sims	Friday, 26 August, 14.00-16.00 PM
	Applied Microeconomics: Political Economics, Gender, IO	Next Gen Economics	Angrist, Milgrom, Thaler	Friday, 26 August, 14.00-16.00 PM



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## Young Economists presenting Next Gen Science at the 7<sup>th</sup> Lindau Meeting on Economic Sciences

Wednesday, 11.00–13.00 hrs – **Inselhalle**

“Microeconomic Theory and Game Theory”

with Laureates Robert J. Aumann, Paul R. Milgrom, Roger B. Myerson

Name	Affiliation	Abstract Title
Yannai Gonczarowski	Harvard University, United States of America	Zero-Knowledge Mechanisms
Adam Brzezinski	University of Oxford, United Kingdom	Guidance via Narratives
Christophe Gaillac	University of Oxford, Nuffield College, United Kingdom	Designing Labor Market Recommender Systems: The Importance of Job Seeker Preferences and Competition
Marco Loseto	University of Chicago, United States of America	Portfolio Choice and Common Ownership in General Equilibrium
Angie Acquatella	Harvard University, United States of America	War and Peace
Katarina Warg	Stockholm School of Economics, Sweden and Copenhagen Business School, Denmark	The Acquisition Option and Startup Innovations
Sophie Kreutzkamp	University of Bonn, Germany	Endogenous Information Acquisition in Cheap-Talk Games
Jagoda Kaszowska-Mojsa	University of Oxford, United Kingdom	Investigating New Policies for Financial Stability That Do Not Create Inequality
Giovanni Andreottola	Vienna University of Economics and Business (WU), Austria	Simplistic Rhetoric and Poe's Law

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Wednesday, 11.00–13.00 – **Hotel Bayerischer Hof**

## “Microeconometrics: Methodology and Applications”

with Laureates Joshua D. Angrist, James J. Heckman, Daniel L. McFadden

Andreas Tryphonides	University of Cyprus	Digitalization and Resilience to Disaggregate Shocks
Michael Pollmann	Duke University, United States of America	Causal Inference for Spatial Treatments
Esther Arenas Arroyo	Vienna University of Economics and Business (WU), Austria	Spillover Effects of Immigration Policies on Children's Human Capital
Mahrad Sharifvaghefi	University of Pittsburgh, United States of America	Variable Selection in Linear Regressions with Many Highly Correlated Covariates
Aviv Caspi	Stanford University, United States of America	Overworking Public Defenders
Wladislaw Mill	University of Mannheim, Germany	War Time Military Service Increases Religiosity: Causal Big-Data Evidence From the Vietnam War Lottery
Eleni Aristodemou	University of Cyprus	Binary Response Dynamic Panel Data Models with Switching State Dependence
Marko Mlikota	University of Pennsylvania, United States of America	Time Series Dynamics Based on Network Structure
Tumisang Loate	University of Pretoria, South Africa	The Macroeconomic Effect of Fiscal Policy in South Africa: A Narrative Analysis
Oluwabunmi Adejumo	Obafemi Awolowo University, Nigeria	“Fabric of Federalism”: The Impact of Litigant Rights' Reform and Women Empowerment in Nigeria



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Thursday, 11.00–13.00 – Inselhalle

“Macroeconomics: Macro, Labor/Search, International, Finance”

with Laureates Finn E. Kydland, Christopher A. Pissarides, Christopher A. Sims

Daisuke Adachi	Aarhus University, Denmark	Robots and Wage Polarization: The Effects of Robot Capital across Occupations
Michele Andreolli	London Business School, United Kingdom	Monetary Policy and the Maturity Structure of Public Debt
Evan Soltas	Massachusetts Institute of Technology, United States of America	A Welfare Analysis of Occupational Licensing in U.S. States
Lisa Knauer	Technical University Munich, Germany	Private Activity Bonds as Investment Subsidy: Evidence From the 1986 Bond Volume Cap Reduction
Luke Rawling	Queen’s University, Canada	Immigrant Networks: Implications for Wages and Employment Outcomes in a General Equilibrium Search Model
Luke Milsom	University of Oxford, United Kingdom	Moving Opportunity, Road Building and Education in Benin, Cameroon, and Mali
David Torun	University of St. Gallen, Switzerland	Quantifying the Extensive Margins of Trade and Production
Andrés O. Dávila-Ospina	Univesidad de los Andes, Colombia, and University of Zurich, Switzerland	The Natural Resource Boom and The Uneven Fall of The Labor Share
Uta Bolt	UCL and IFS, United Kingdom	What is the Source of the Health Gradient? The Case of Obesity
Yiming Ma	Columbia University, United States of America	Bank Debt Versus Mutual Fund Equity in Liquidity Provision



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Thursday, 11.00–13.00 – **Hotel Bayerischer Hof**

**“Applied Microeconomics: Environment, Health, Labor”**

with Laureates **Robert C. Merton, Joseph E. Stiglitz, Richard Thaler**

Olle Hammar	Uppsala University, Sweden	Social Networks and Immigrant Integration: Experimental Evidence from Sweden
Benjamin Arold	Ludwig-Maximilians-Universität München, Germany	Evolution vs. Creationism in the Classroom: The Lasting Effects of Science Education
Timothy Hyde	University of Pennsylvania, United States of America	How Do Homebuyers Adapt After Experiencing a Natural Disaster? Evidence From the Florida Real Estate Market
Raisa Sherif	Max Planck Institute for Tax Law and Public Finance, Germany	Are Pro-environment Behaviours Substitutes or Complements? Evidence From the Field
Patrick Nüß	Kiel University, Germany	Management Opposition, Strikes and Union Threat
Theo Ravet-Brown	University of Liechtenstein	Signals of Charismatic Leadership in Virtual-Reality Communication
Rong Fu	Waseda University, Japan	In Utero Exposure to Radiation Fear and Birth Outcomes: Evidence from Fukushima Nuclear Power Plant Accident
Mengqiao Du	University of Mannheim, Germany, and National University of Singapore	Locked-in at Home: Gender Difference in Analyst Forecasts After the COVID-19 School Closures
Katharina Hartinger	Catholic University of Eichstaett- Ingolstadt, Germany	Individualism, Innovation, and the Formation of Human Capital
Josie Chen	National Taiwan University	Mind-Reading Ability Predicts Sales Performance: Evidence from Financial Consultants



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Friday, 14.00–16.00 – Inselhalle

“Applied Microeconomics: Environment, Development, Labor”

with Laureates Finn E. Kydland, Eric S. Maskin, Christopher A. Sims

Sebastian Wichert	ifo Institut - Leibniz-Institute for Economic Research & Ludwig-Maximilians-Universität München, Germany	The Power of Youth: Political Impacts of the “Fridays for Future” Movement
Jonas Metzger	Stanford University, United States of America	The Carbon Contract Curve: Which Climate Agreements are Mutually Beneficial?
Will Gorman	University of California, Berkeley, United States of America	A Revealed Preference Estimate of the Willingness-To-Pay to Avoid Power Outages: A California Case Study
Santiago Saavedra Pineda	Universidad del Rosario, Colombia	Technology and State Capacity: Experimental Evidence from Illegal Mining in Colombia
Alexander Ahammer	Johannes Kepler University Linz, Austria	The Health Externalities of Downsizing
Sandra Kretschmer	Friedrich-Alexander University Erlangen-Nürnberg, Germany	Carbon Literacy – Can Simple Interventions Help?
Lukas Tomberg	RWI - Leibniz Institute for Economic Research, Germany	‘Why’, ‘How Much’ or Both? Comparing Social Comparison and Real-Time Feedback to Promote Resource Conservation
Moogdho Mahzab	Stanford University, United States of America	Transforming Brick Manufacturing in Bangladesh to Promote Clean Air and Better Health
Katharina Werner	ifo Institute and University of Munich, Germany	Does Ignorance of Economic Returns and Costs Explain the Educational Aspiration Gap?
Francisco do Nascimento Pitthan	U Leuven, Belgium	Improving Financial Literacy by Mitigating Behavioural Biases: A Causal Mediation Analysis on the Effects of Behavioural-Based Financial Education



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**“Applied Microeconomics: Political Economics, Gender, IO”**

**with Laureates Joshua D. Angrist, Daniel L. McFadden, Richard H. Thaler**

Lukas Althoff	Princeton University, United States of America	The Geography of Black Economic Progress After Slavery
Lennart Ziegler	University of Vienna, Austria	Can Wage Transparency Alleviate Gender Sorting in the Labor Market?
Robert Embree	University of Toronto, Canada	The Unswayed Voter: How a Polarized Electorate Responds to Economic Growth
Anne Sophie Lassen	Copenhagen Business School, Denmark	Gender Norms and Specialization in Household Production: Evidence from a Danish Parental Leave Reform
Saskia Meuchelböck	Kiel Institute for the World Economy, Germany	Who Is to Suffer? Quantifying the Impact of Sanctions on German Firms
Tomohiro Hara	University of Maryland at College Park, United States of America	Building the “Rainbow Nation” Through Mass Media: Television, Cultural Diversity, and National Unity in Post-apartheid South Africa
Carina Neisser	University of Cologne, Germany	Earnings Disclosure by Politicians
Gaia Dossi	London School of Economics, United Kingdom	The Racial Gap in the Patenting Process
Bianca Willert	Friedrich-Alexander-Universität Erlangen-Nürnberg, Germany	Modern Slavery - An Empirical Analysis