

Lindau, 23 August 2022

Kuratorium für die Tagungen der Nobelpreisträger in Lindau

Council for the Lindau Nobel Laureate Meetings

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Presse Release

Lindau Nobel Laureate Meetings open 7th Lindau Meeting on Economic Sciences – 19 Laureates and over 300 young economists from more than 60 countries discuss awardwinning and latest research

- Three Laureates of recent years for the first time in Lindau
- 250 young economists on site 80 participating online
- Public streaming of selected programme sessions
- Meeting programme with abstracts Social Media: #LINOecon
- Ongoing accreditation of media representatives

This afternoon, the 7th Lindau Meeting on Economic Sciences begins in Lindau on Lake Constance. How valuable personal encounters are these days was proven at the end of June by the 71st Lindau Nobel Laureate Meeting (Chemistry). In the same spirit young economists and Laureates of the Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel will meet until Saturday for professional and personal exchange.

At 14 hrs CEST, Countess Bettina Bernadotte af Wisborg, President of the Council, will open the meeting in the Inselhalle: "We are glad to finally be able to continue the tradition of our economics meetings, which were established in 2004 and could not be held on site in 2020 and 2021 due to corona. The first-time participation of several Laureates from recent years shows Lindau's high standing also among economists."

Among others, Paul R. Milgrom and Robert B. Wilson, who were awarded in 2020 for their work on auctions, will participate. They will kick off the scientific programme with their lectures and a panel discussion. Joshua D. Angrist is one of the Laureates of 2021 and will give his first Lindau lecture on Wednesday morning on an example of natural experiments. In addition, Richard H. Thaler will not miss the opportunity to attend the first Lindau economics meeting since he received his prize in the field of "behavioural economics" in autumn 2017.



Further key topics of the meeting are crises of the past, present and future (wars, climate change), digitalisation and society (e.g. in the context of social media or the workplace), the methods of microeconomics, and economic policies, including country analyses. The academic programme was designed by the scientific chairpersons for economics at the Lindau Meetings: Professors Torsten Persson, Stockholm University, Klaus M. Schmidt, Ludwig-Maximilians-Universität Munich (both members of the Council) and Antoinette Schoar, Massachusetts Institute of Technology.

They have also planned several programme sessions for "Next Gen Economics", in which about 60 young economists will get the opportunity to present their research on a large stage, including Laureates in the auditorium. Until Saturday, 27 August, the participating Laureates and young economists will have ample opportunity for intensive exchange with each other. A variety of programme formats such as Laureate Lunches and Science Walks also foster personal dialogue.

Online Programme for Participants Worldwide

Some of the invited economists have been looking forward to the meeting for two years. They were selected for the event originally planned for 2020, which was then postponed due to the pandemic. Now they have the chance to meet their idols in person and experience the 'Lindau Spirit' on site.

For participants and guests who are still unable or unwilling to travel due to Covid-19, the programme will be broadcast live via an online platform. Five Laureates will also participate online (Lars Peter Hansen, Bengt R. Holmström, Daniel L. McFadden, Vernon L. Smith, Robert B. Wilson). The young economists can ask questions remotely and thus participate actively in the programme. The streaming of social events that serve networking purposes also contributes to this.

For the interested general public, selected programme sessions will also be broadcast live on lindau-nobel.org.

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#LINOecon at a Glance:

- 19 laureates, including 3 Laureates awarded in 2020 and 2021: Joshua D. Angrist, Paul R. Milgrom, Robert B. Wilson (online)
- With their first participation in Lindau, they will inaugurate their plaques on the <u>Lindau Nobel Laureate Pier</u>, as will Richard H. Thaler
- 330 young economists from 64 countries
- Next Gen Economics Sessions for 60 young economists to present their research on the big stage

For Journalists, Bloggers and Science Influencers

With an <u>accreditation for the 7th Lindau Meeting on Economic Sciences</u>, media representatives will have online access to the programme and can follow the exchange between Laureates and young economists. The team of the Lindau Nobel Laureate Meetings and the participants will comment on the event on social media using <u>#LINOecon</u>. The press kit for the meeting is available in the <u>media section of our website</u>. Photos of the meeting week will be continuously added to our <u>Flickr profile</u>.

If you have any questions, please do not hesitate to contact the communications team:

Media

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About the Lindau Nobel Laureate Meetings

Since their foundation in 1951, the Lindau Nobel Laureate Meetings have developed into a unique international scientific forum. The annual Meetings provide an opportunity for an exchange between different generations, cultures and disciplines. The theme of the Lindau Meetings alternates between Physics, Chemistry or Physiology and Medicine – the three Nobel Prize scientific disciplines. Every five years an interdisciplinary Meeting takes place, while the Lindau Meeting on Economic Sciences is held every three years. Through the medium of various declarations (2020 for Open Science, 2015 on Climate Change, 1955 Against the Use of Nuclear Weapons) the scientists have repeatedly joined in the public debate with political appeals.

It was the Lindau physicians Franz Karl Hein and Gustav Wilhelm Parade who approached Count Lennart Bernadotte af Wisborg with the idea of a meeting of Nobel Laureates and proceeded to jointly implement this with him — since 1953 with the participation of young scientists. Some 35,000 students, PhD candidates and post-docs have since taken part. Their experience of the Meeting may be literally once-in-a-lifetime, but they remain permanent members of the Lindau Alumni Network and ambassadors for scientific dialogue.

All year long the Lindau Nobel Laureate Meetings continue to pursue their 'Mission Education' aimed at emphasising the importance of science and advocating science and research. This is also the purpose of the <u>Lindau Mediatheque</u> as a learning platform with teaching materials for schools.

Further Information

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